

Managing human rights risks for investors and banks



Mr. Jaideep Singh Panwar

Global Responsible Investment & Governance
APG Asset Management

Managing human rights risks for
investors and banks

Sharing experiences of investor

- APG manages Dutch pension fund, global asset manager, multiple classes
- Long-term liability → put ESG in the framework
- **Inclusion approach**: expect to meet ESG standards in all aspect, if not will do 'engagement', if still not 'divers'
- **Main frameworks**: corporate governance and human rights.
- **Implementing human rights policies in ASEAN**
 - ESG is not new but ASEAN tend to be a small part of the overall mix. It's changing, though.
 - Local investors are working on global standards.
 - The challenges: the supply chain is very diverse, migrant labor
 - The question is where the landscape is changing.

Implementing human rights policies in ASEAN

Different situations

1. Managing human rights issues that occur in ASEAN
 - i. In the context of adhering to local/regional legislations and growing expectations
 - ii. Adhering to foreign (eg. EU standards) as part of the supply chain
2. Managing human rights issues occurring outside of ASEAN (global supply chain) –
Should companies know where their supplies come from?