



An investor initiative in partnership with UNEP Finance Initiative and UN Global Compact

# Outlining the PRI's expectations for investors on human rights

Thailand Government Pension Fund – UNEP FI Webinar, March 2021



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#### The PRI

Investor-led, supported by the United Nations since 2006

The PRI works with its international network of signatories to put the six Principles for Responsible Investment into practice.

Its goals are to understand the investment implications of environmental, social and governance issues and to support signatories in integrating these issues into investment and ownership decisions.



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3000+

SIGNATORIES:

ASSET OWNERS
INVESTMENT MANAGERS
SERVICE PROVIDERS



100+





#### The PRI

#### One Mission and Six Principles

"We believe that an economically efficient, sustainable global financial system is a necessity for long-term value creation. Such a system will reward long-term, responsible investment and benefit the environment and society as a whole.

The PRI will work to achieve this sustainable global financial system by encouraging adoption of the Principles and collaboration on their implementation; by fostering good governance, integrity and accountability; and by addressing obstacles to a sustainable financial system that lie within market practices, structures and regulation."

- We will incorporate ESG issues into investment analysis and decision-making processes.
- We will promote acceptance and implementation of the Principles within the investment industry.
- We will be active owners and incorporate ESG issues into our ownership policies and practices.
- We will work together to enhance our effectiveness in implementing the Principles.
- We will seek appropriate disclosure on ESG issues by the entities in which we invest.
- We will each report on our activities and progress towards implementing the Principles.





# **Human rights – what do they mean in practice?**

People have a universal right to be treated with dignity





## Why and how investors should act on human rights

Institutional investors have a responsibility to respect human rights



The adoption of the UNGPs and OECD Guidelines has led to an uptake and convergence in global norms.



The UNGPs have been used by investors to both inform their responsible investment approach and to guide engagements.



To help signatories, the PRI has released a position paper that clarifies institutional investors' responsibility to respect human rights.



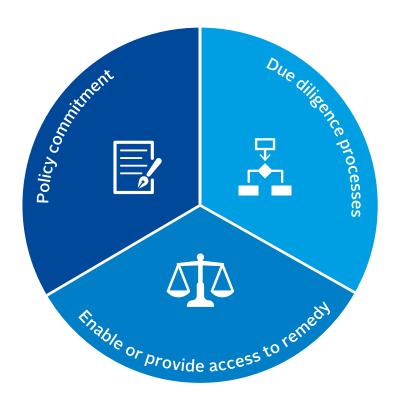
unpri.org/human-rights



# How can investors respect human rights?

A three-part responsibility

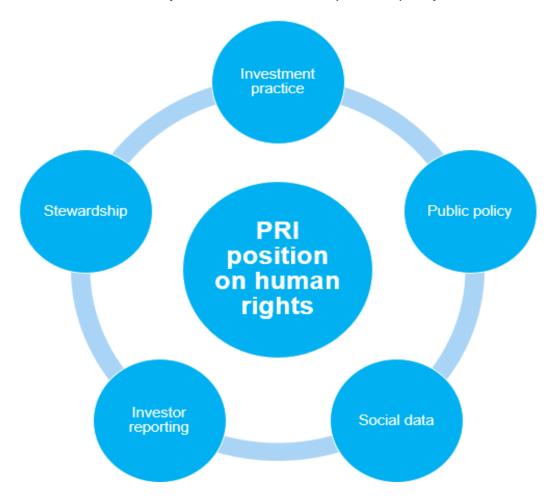
Institutional investors have a three-part responsibility to respect human rights:





# **Next steps: supporting signatories moving forwards**

Implement UNGPs, increase accountability, enable collaboration, promote policy and drive meaningful data





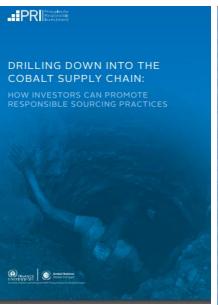
### Working to strengthen guidance

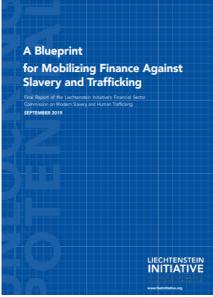
Highlighting further resources

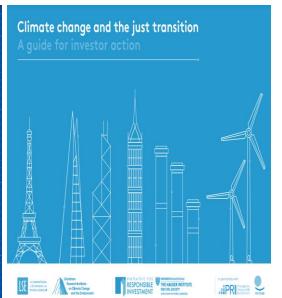
#### The PRI's guidance on human rights report

https://www.unpri.org/human-rights-and-labour-standards/why-and-how-investors-should-act-on-human-rights/6636.article









# Thank you

